



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Badridas Investment Company Limited

We have audited the standalone quarterly financial results of **Badridas Investment Company Limited** ('the Company') for the quarter ended 31st March, 2016 and the standalone financial results for the year ended on 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's management.

The standalone financial results for the quarter ended on 31st March, 2016 have been prepared on the basis of the standalone financial results for the nine months period ended 31st December, 2015, the audited annual standalone financial statements as at and for the year ended on 31st March, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2016 and the published year to date figures up to 31st December, 2015 being the date of the end of the third quarter of the current financial year which was subjected to limited review.

Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended on 31st December, 2015 which was prepared in accordance with (a) the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India (b) our audit of the standalone annual financial statements as at and for the year ended on 31st March, 2016 and (c) the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



1. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) give a true and fair view of the net LOSS and other financial information for the quarter and the year ended on 31st March, 2016.

3. Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31st March, 2016 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2016 and the published year to date figures up to 31st December, 2015 being the date of the end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **H. R. Agarwal and Associates**

Chartered Accountants

Firm's registration number: 323029E

Sagarwal

(SHYAM SUNDAR AGARWAL, FCA)

Partner

Membership number: 060033



Place: Kolkata

Date: 30th May, 2016

BADRIDAS INVESTMENT COMPANY LIMITED

Regd. Office: 2, Hare Street, Kolkata - 700 001

Audited Financial Results for the Financial Year Ended 31st March, 2016

(Rs. In Lacs except EPS figure)

SR. NO.	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
	PART - I					
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	5.24	5.16	(9.13)	20.62	92.46
	b) Other Operating Income	0.03	-	0.06	0.03	0.06
	Total Income from operations (net)	5.27	5.16	(9.07)	20.65	92.52
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Traded Goods	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	57.95
	d. Employee benefits expense	2.71	2.82	2.41	11.12	11.49
	e. Depreciation and Amortisation expense	0.58	0.08	0.18	0.88	0.31
	f. Other Expenses	3.38	2.76	3.06	9.61	6.31
	Total Expenses	6.67	5.66	5.65	21.61	76.06
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(1.40)	(0.50)	(14.72)	(0.96)	16.46
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.40)	(0.50)	(14.72)	(0.96)	16.46
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.40)	(0.50)	(14.72)	(0.96)	16.46
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1.40)	(0.50)	(14.72)	(0.96)	16.46
10	Tax Expense					
	a) Current Tax	(0.14)	(0.15)	(0.74)	-	3.13
	b) Deferred Tax	(0.08)	-	-	(0.08)	(0.02)
	c) Earlier year	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.18)	(0.35)	(13.98)	(0.88)	13.35
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.19	-	-	0.19	0.18
13	Net Profit / (Loss) for the period (11 ± 12)	(0.99)	(0.35)	(13.98)	(1.07)	13.17
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	47.63	47.63	47.63	47.63	47.63
15	Reserves Excluding Revaluation Reserves.	-	-	-	562.56	563.63
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	(0.25)	(0.07)	(2.94)	(0.18)	2.80
	(b) Diluted	(0.25)	(0.07)	(2.94)	(0.18)	2.80
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	(0.21)	(0.07)	(2.94)	(0.22)	2.77
	(b) Diluted	(0.21)	(0.07)	(2.94)	(0.22)	2.77

- 1 The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 30.05.2016.
- 2 The Company is operating in a single business segment, therefore requirement with regard to segmental reporting as per Accounting Standard-17 is not applicable to the company.
- 3 Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.
- 4 The Statutory Auditors have carried out the audit for the year ended March 31, 2016
- 5 Figures for the 3 months ended 31.03.2016 has been arrived by subtracting the figures for the period upto December 2015 from the figures upto 31.03.2016

By order of the Board


Aruna Periwal
 (Managing Director)
 DIN: 00013686



Place: Kolkata
Date: 30.05.2016

Badridas Investment Company Limited

Statement of Assets and Liabilities		As at	As at
		(current period end)	(previous year end)
Particulars		(31/03/2016)	(31/03/2015)
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	47.63	47.63
	(b) Reserves and surplus	562.56	563.63
	Sub-total - Shareholders' funds	610.19	611.26
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	© Other long-term liabilities	-	-
	(d) Long-term provisions	0.65	0.46
	Sub-total - Non-current liabilities	0.65	0.46
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	© Other current liabilities	2.78	2.26
	(d) Short-term provisions	3.13	3.13
	Sub-total - Current liabilities	5.91	5.39
	TOTAL - EQUITY AND LIABILITIES	616.75	617.11
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3.17	0.65
	(b) Goodwill on consolidation *	-	-
	© Non-current investments	262.24	262.20
	(d) Deferred tax assets (net)	0.67	0.59
	(e) Long-term loans and advances	201.43	173.93
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	467.51	437.37
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	95.21	95.21
	© Trade receivables	-	-
	(d) Cash and cash equivalents	32.59	71.00
	(e) Short-term loans and advances	14.86	9.43
	(f) Other current assets	6.58	4.10
	Sub-total - Current assets	149.24	179.74
	TOTAL - ASSETS	616.75	617.11

* Applicable in the case of consolidated statement of assets and liabilities.

For and on behalf of the board

Aruma Periwal
 (Aruma Periwal)
 Managing Director
 DIN:00013686



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CIN : L67120WB1972PLC028566

Audited Financial Results for the Quarter and period ending 31/03/2016. (Rs. Lacs except EPS)

Particulars	Quarter ending 31/03/2016	Corresponding 3 months ended in the previous year 31/03/2015	Year to date Figures 31/03/2016	Previous year ended 31/03/2015
Total Income from Operations (net)	5.27	(9.07)	20.65	92.52
Net Profit/(Loss) from ordinary activities after tax	(1.18)	(13.98)	(0.88)	(2.67)
Net Profit/(Loss) for the period after tax (after Extraordinary)	(0.99)	(13.98)	(1.07)	(2.85)
Equity Share Capital	47.63	47.63	47.63	47.63
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	562.56	563.63
Earning per Share (before extraordinary items) (Rs.10/-each)				
Basic	(0.25)	(0.07)	(0.18)	(0.56)
Diluted	(0.25)	(0.07)	(0.18)	(0.56)
Earning per Share (after extraordinary items) (Rs.10/-each) (Rs.)				
Basic	(0.21)	(0.07)	(0.22)	(0.60)
Diluted	(0.21)	(0.07)	(0.22)	(0.60)

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website namely www.cse-india.com, and also on the company website.

Place: Kolkata

Date: 30/05/2016.

For and on behalf of the board

Aruna Periwai

Aruna Periwai

Managing Director

DIN:00013686

